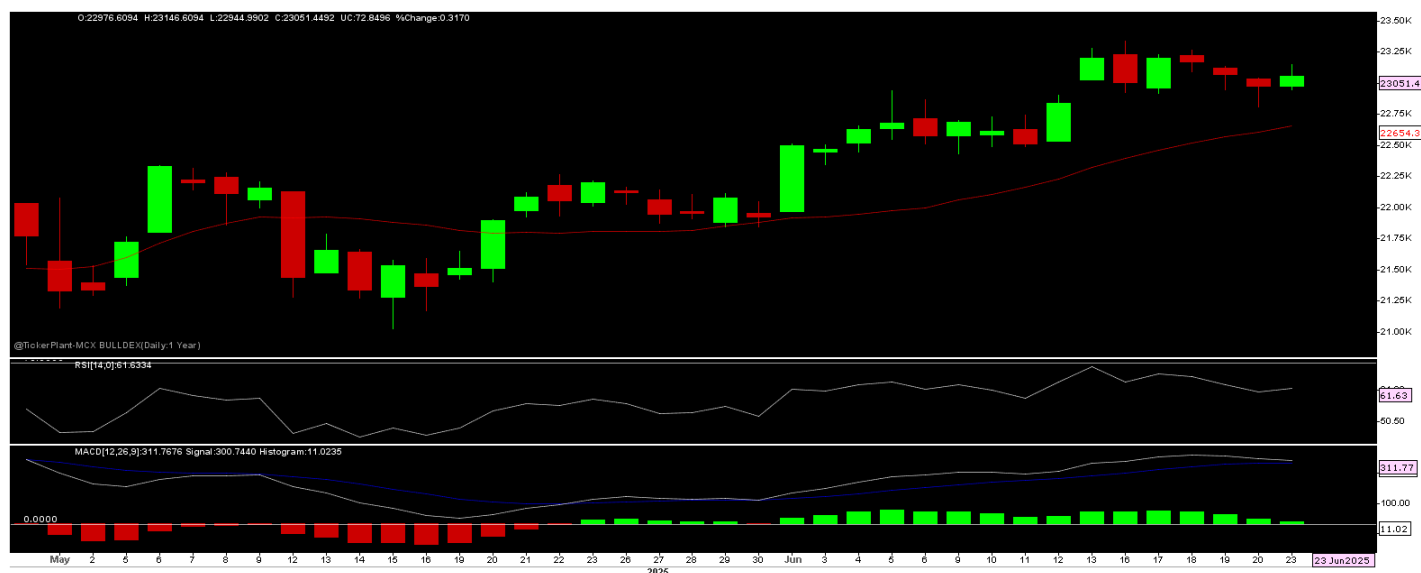




## Daily Technical Outlook: Metals and Energy June 24th, 2025

### Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 23/6/25 and remain on higher side through out the day despite gain in dollar index to hit fresh 2-week high, due to safe haven buying after on going middle east crisis and later on fall in dollar index after FED official comments regarding rate cut makes bullion on front seat and which all resulted in index close near days high and marginally below over previous day close.

Now, Index has Support 22800-300-100-21800-350-150-21000 as long hold, more upside expected towards 23500-23700 in short term. Other side only Sustain below 20800-250-20000-19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading above short term 13-days SMA and RSI at 62 mark with Upward slope indicates more room for Upside in the counter. Other side above zero line MACD seen buying support at every dip.

## Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 23/6/25 but remain on sideways to higher side through out the day on demand expectations from top metal consumer China & fall in warehouse stocks for few of the metals offer support despite ongoing geopolitical tension and rebound in dollar index and which all resulted in index close near days high and well above over previous day closing.

Now index has a Support at 17100-16950-16800-16700-400-200, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16200 seen 16000 again in days to come.

Price is trading around short term 13 SMA while RSI at 62-marks with Flat slope indicates mix of the clue in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	June	98852	98350	98000	99300	99650	BULLISH
Silver M	June.	106274	104700	103700	106700	108200	SIDEWAYS

ENERGY

Crude Oil	July.	6046	6000	5950	6120	6200	SIDEWAYS
Natural Gas	June.	319.0	318	310	327	338	BEARISH

BASE METALS

Copper	June.	881.05	872.0	866	884	890	SIDEWAYS
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<b>Zinc</b>	<b>June.</b>	<b>254.95</b>	<b>252.0</b>	<b>250.0</b>	<b>255.50</b>	<b>258.0</b>	<b>SIDEWAYS</b>
<b>Lead</b>	<b>June.</b>	<b>179.45</b>	<b>177</b>	<b>175</b>	<b>182</b>	<b>185</b>	<b>SIDEWAYS</b>
<b>Nickel</b>	<b>June.</b>	<b>1316.80</b>	<b>1250</b>	<b>1200</b>	<b>1350</b>	<b>1400</b>	<b>SIDEWAYS</b>

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